



Surana Group

# SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :  
Plot No. 212/3 & 4,  
Phase II, IDA, Cherlapally,  
Hyderabad-500051, Telangana, India  
Tel :+91 40 27845119/27841198/65742601  
Website : www.suranasolar.com  
E.mail : surana@surana.com  
CIN No.: L45200TG2006PLC051566

SSL/SECT/07/2024-25

Date: 16<sup>th</sup> April, 2024

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.
<b>Scrip Code: SURANASOL</b>	<b>Scrip Code: 533298</b>

Dear Sir/Madam

**Sub: Cessation of Wholly owned Subsidiary i.e Surana Technologies Private Limited**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we wish to inform that the Company has transferred/ divest 100% stake in Surana Technologies Private Limited a wholly owned subsidiary of the Company to Narender Surana and Manish Surana, related parties. Since there is no likelihood of commencement of business (no operation) and its being non-material subsidiary.

The details as required under SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015 and circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in the enclosed Annexure.

This is for your information and record.

Thanking you,

Yours truly,  
**FOR SURANA SOLAR LIMITED**

**NARENDER SURANA**  
**DIRECTOR**  
**DIN: 00075086**



### Annexure

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	NIL. The Company has not commenced its business.
2.	Date on which the agreement for sale has been entered into.	27.03.2024
3.	The expected date of completion of sale/disposal;	27.03.2024
4.	Consideration received from such sale/disposal.	Rs. 1,00,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Narender Surana and Manish Surana  Yes. Buyer belong to the promoter/promoter group/group
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes, this is a related party transaction undertaken at arm's length
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.	NA